



Phoenix Overseas Ltd.

(Formerly Phoenix Overseas Pvt. Ltd.)

A Govt. Recognised 'Trading House' A SEDEX Certified Company

CIN No. U15314WB2002PLC095587

Regd Office 13-B Bidhan Sarani, Chanda Plaza (4th Floor), Kolkata - 700 006

Dated: 07th day of October, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Subject: Announcement under Regulation 30 (LODR)-Press Release/Media Release

Ref: Phoenix Overseas Limited (Symbol: PHOGLOBAL)

Dear Sir/Madam,

Please find enclosed press release relating to commencement of the commercial operations of BCL Bio Energy Private Limited, an associate company of Phoenix Overseas Limited.

You are requested to take the above on record.

Thanking You

Yours faithfully

For **Phoenix Overseas Limited**

Abhishek Chakraborty
Company Secretary & Compliance officer
Membership No: A60134

ALL SUBJECT TO KOLKATA JURISDICTION

Tel. : +91-33-2219 8752, Mob. : +91-8420008480, Fax : +91-33-2219 9368, e-mail : corp@phxglobal.net, info@phxglobal.net
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Phoenix Overseas associate company “BCL Bio Energy” start crude edible oil production at its 300 Ton Per Day (TPD) Edible Oil Extraction Plant in Burdwan, West Bengal

- ❖ **Extracting edible oil and de-oiled cake from by-products drives sustainability in food production**
- ❖ **Phoenix Overseas has 29% stake in BCL Bio Energy Private Limited**

Kolkata: October 7; 2024: Phoenix Overseas Limited a NSE Emerge listed company announces that its associate company **M/S. BCL Bio Energy Private Limited** has started production of **Crude Edible Oils like Crude Rice Bran Oil; Crude Mustard Oil and De- oiled Cakes** at its Solvent Extraction plant.

BCL Bio Energy Private Limited has a Solvent Extraction Plant of 300 TPD, established to extract Crude Rice Bran Oil and Crude Mustard Oil from Rice Bran and Mustard Oil Cake respectively and the residual cake called DE- oiled Rice Bran/Deoiled Mustard Cake which are used as animal feed and exported from India to countries like Bangladesh, Vietnam. Established in 2021, it is into the business of extraction of edible rice bran oil and it is a subsidiary of BCPL Railway Infrastructure Limited.

It is a small step towards the energy security of the country to reduce India's dependence on importing edible oils. The Company will also emphasize on exporting the Deoiled cakes from India to several other foreign countries and will contribute in earning foreign exchange for the country.

Phoenix Overseas Limited holds 29% stake in **BCL Bio Energy Private Limited** and the working of BCL Bio Energy would contribute to the financial performance of the former company.

Phoenix Overseas Limited is a three Star Export house, recognized by the Ministry of Commerce & Industry, Govt. of India. Established in 2002, it is into the business of export of various agriculturally based products like Maize, Soyabean extraction, Mustard Extraction, Rice Bran Extraction, Wheat, Rice etc to various countries including Bangladesh, Nepal and countries in Africa. It also exports and manufactures fashion accessories namely hand crafted leather goods, canvas & jute bags of 100% eco- friendly materials with its manufacturing unit at Sodepur in West Bengal. Catering to the storage of perishable products like fruits, vegetables, seafood etc, it is also an operator of state- of the art Cold Storage facility at Malda in West Bengal.

However, Rice Bran Oil (**RBO**) has gained wide popularity in recent years due to its considerable health benefits. RBO has found many applications in the food, pharmaceutical, cosmetics and chemical industries because of its unique properties and medicinal value. The by-product of rice bran oil extraction, called de-oiled cake (DOC), ensures that all parts of the rice bran are used, minimizing waste for sustainability.

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About Phoenix Overseas Limited:

Phoenix Overseas Limited operates across a diverse range of sectors, excelling in both trading and manufacturing. The company specializes in the trading and marketing of animal feeds and a comprehensive selection of agricultural commodities, including corn/maize, oil cakes, spices, food grains, pulses, and agricultural feed products. The company also imports lentils, black urad dal, and tur dal in bulk for the Indian market and directs its exports primarily to Bangladesh and other Asian countries. In addition to its trading activities, the company is engaged in the manufacture of premium bags for men and women, utilizing materials such as jute, cotton, canvas, and leather. It also produces a variety of fashion accessories. The company further extends its expertise into food preservation, offering storage and preservation solutions for an extensive range of food products.

In FY24, The Company achieved a Revenue of ₹ 54,837.39 Lakhs, EBITDA of ₹ 1,297.17 Lakhs, & PAT of ₹ 538.38 Lakhs.

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